volume of business. Estimates are included for the small systems which do not count completed calls. The number of completed calls on all systems in 1954 was estimated at 6,347,532,000 compared with 6,084,655,000 calls in 1953, or an average of 1,644 calls per telephone and 418 calls per person compared with 1,687 calls per telephone and 412 per person in 1953.

Extended area service which eliminates toll charges between adjacent communities was introduced in more centres across Canada but, despite this service, long-distance calls increased by 5,862,000 to a total of 137,761,000 for the year 1954.

5.—Local and Long-Distance Calls and Average Calls per Telephone and per Capita 1945-54

Note.—Figures from 1928 will be found in the corresponding tables of previous Year Books beginning with the 1939 edition.

	Local	Long-	Total	Total Calls	Average Calls per Telephone		
Year	Calls	Distance Calls	Calls	per Capita ¹	Local	Long- Distance	Total
	No.	No.	No.	No.	No.	No.	No.
1945	3,145,492,000 3,484,248,000 3,760,569,000 4,025,342,000 4,454,024,000	64,788,000 74,757,000 82,695,000 91,875,000 105,232,000	3,210,280,000 3,559,005,000 3,843,264,000 4,117,217,000 4,559,256,000	266 290 306 321 339	1,701 1,720 1,686 1,642 1,650	35.0 36.9 37.1 37.5 39.0	1,736 1,757 1,723 1,680 1,689
1950	4,894,719,000 5,146,238,000 5,482,973,000 5,952,756,000 6,209,771,000	117,892,000 127,406,000 126,721,000 131,899,000 137,761,000	5,012,611,000 5,273,644,000 5,609,694,000 6,084,655,000 6,347,532,000	366 376 389 412 418	1,678 1,653 1,635 1,650 1,608	40·4 40·9 37·8 36·6 35·7	1,718 1,694 1,673 1,687 1,644

¹ Per capita figures are based on official estimates of population given at p. 151.

Finances, Employees and Earnings.—The steady increases in capitalization and revenue and expenditure of telephone companies together with the increases in number of employees and salaries and wages paid are shown for the years 1945-54 in Table 6. Provincial figures for 1953 and 1954 are given in Table 7.

6.—Financial Statistics of Telephones 1945-54

Note.—Figures from 1911 are given in the corresponding table of previous Year Books beginning with the 1938 edition.

Year	Capital Stock	Funded Debt	Cost of Property and Equipment	Income	Expenditure	Net Income	Em- ployees	Salaries and Wages
	\$	\$	\$	\$	\$	\$	No.	\$
1945 1946 1947 1948 1949	183, 469, 710 194, 465, 399	156,099,974 171,810,793 238,762,614	454, 214, 793 521, 183, 575	120,675,038 134,666,857 150,533,349	105,750,974 116,623,149 131,570,434	14,924,064 18,043,708 18,962,915	33,170 35,578 38,851	54,147,432 66,623,983 77,497,980
1950 1951 1952 1953 1954	286,003,119	307,623,3511 378,628,2241 450,511,233	806, 826, 198 909, 581, 399 1,027, 527, 807 1,152, 309, 749 1,301, 545, 688	240,762,657 279,001,814 310,833,599	178, 193, 661 213, 824, 471 244, 506, 402 269, 817, 828 296, 384, 292	20, 629, 822 26, 938, 186 34, 495, 412 41, 015, 771 44, 238, 878	47,387 48,207 50,540	102,093,078 117,677,652 131,370,832 145,109,934 159,329,238

¹ Revised to exclude reserves of provincial government systems.